

**BOLAND HOSPICE NPC
(Reg No 2006/017493/08)
(Registration NPO 050468)
FINANCIAL STATEMENTS
for the year ended 31 March 2014**

BOLAND HOSPICE NPC
(Reg No 2006/017493/08)
(Registration NPO 050468)

FINANCIAL STATEMENTS
for the year ended 31 March 2014

COMPANY INFORMATION

Registration number:	2006/017493/08
Registered address:	Boland Hospice Haarlem Street 4771 Worcester 6850
Postal address:	P O Box 1318 Worcester 6849
Auditors:	PricewaterhouseCoopers Incorporated Worcester
Bankers:	ABSA Bank

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Notice in terms of Section 29 of the Companies Act, 2008 (the Act)

The financial statements have been audited in compliance with the applicable requirements of the company's memorandum and articles of incorporation, although the Act only requires a review. The financial statements have been prepared by N Lesche.

BOLAND HOSPICE NPC
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STATEMENT OF RESPONSIBILITY BY THE BOARD OF DIRECTORS

The directors have responsibility for the maintenance of adequate accounting records and the preparation, integrity, and fair presentation of the financial statements of Boland Hospice NPC. The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium - Sized Entities (IFRS for SME's) and in the manner as required by the Companies' Act, and include amounts based on judgements and estimates made by management. The financial statements are based on appropriate accounting policies, consistently applied.


The directors are also responsible for the company's system of internal financial control. These control procedures are designed to provide reasonable, but not absolute, assurance about the reliability of the financial statements, that assets are safeguarded and to prevent and detect losses. The directors are not aware of any significant breakdown in the functioning of these measures, procedures and systems during the year under review.


The going-concern basis has been adopted in preparing the financial statements. The directors have no reason to believe that the company will not be a going concern in the foreseeable future, based on forecasts and available cash- and finance resources.

The financial statements have been audited by the independent auditors, PricewaterhouseCoopers Incorporated, which was given unrestricted access to all financial records and related data, including minutes of all meetings of shareholders, board of directors and committees of the board. The directors are of the opinion that all representations made to the independent auditors during the audit, are valid and appropriate.

PricewaterhouseCoopers Incorporated report is presented on pages 2 to 3.

The financial statements presented on pages 5 to 16 were approved by the director:





4 November 2014
Date



PJE/rv/739290/10BHO/861

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**BOLAND HOSPICE NPC
(Reg No 2006/017493/08))
(Registration NPO 050468)**

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We have audited the financial statements of Boland Hospice NPC set out on pages 5 to 16, which comprise the statement of financial position as at 31 March 2014, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Directors' responsibility for the financial statements

The company's directors are responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*PricewaterhouseCoopers Inc., c/o Mountain Mill and East Lake Road, Worcester 6850
P O Box 62, Worcester 6849
T: +27 (23) 346 5500, F: +27 (23) 346 5600, www.pwc.co.za*

Africa Senior Partner: S P Kana
Management Committee: H Boegman, T P Blandin de Chalain, B M Deegan, J G Louw, S N Madikane, P J Mothibe, T D Shango, S Subramoney, A R Tlaskani, F Tonelli
Western Cape region – Partner in charge: D J Fölscher
The Company's principal place of business is at 2 Eglin Road, Sunninghill where a list of directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682



Basis for Qualified Opinion

Donations, Shop sales and Fundraising income are sources of income for Boland Hospice NPC. The directors have determined that it is impracticable to establish internal controls over Donations, Shop sales and Fundraising income prior to the initial entry into its financial records. We were therefore unable to confirm whether all Donations, Shop sales and Fundraising income were recorded.

Qualified Audit opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Boland Hospice NPC as at 31 March 2014 and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Other reports required by the Companies Act

As part of our audit of the financial statements for the year ended 31 March 2014 we have read the Directors' Report for the purpose of identifying whether there are material inconsistencies between this report and the audited financial statements. The Directors' report is the responsibility of the Directors. Based on reading the Directors' report we have not identified material inconsistencies between this report and the audited financial statements. However, we have not audited the Directors' report and accordingly do not express an opinion on this report.

Other matter

The supplementary information set out on pages 17 to 21 does not form part of the financial statements and is presented as additional information. We have not audited these schedules and accordingly we do not express an opinion thereon.

PricewaterhouseCoopers Inc.

Director: P J Eksteen

Registered Auditor

Worcester

Date: ...14... November 2014

DIRECTORS REPORT
for the year ended 31 March 2014

The directors' annual report, which forms part of the companies audited financial statements for the year ended 31 March 2014.

1 Nature of business

The objective of the Hospice is to care for patients that are terminal ill and to help their families to cope under the circumstances by relieving them from the pressure of caring for their loved ones, they also provide therapy to people in terms of HIV/AIDS and cancer.

There were no changes in the nature of the company's business during the year under review.

2 Financial results

The financial results of the company are set out in the attached financial statements.

3 Directors and secretary

The current directors of the company are:

Ms C J Naude (Chairperson)
Mr K Engelbrecht
Mrs L Karriem
Ms A Wenteler
Mr E du Plessi
Ms E L Fourie

The chief executive officer of the company is Ms M Demjan (I Aplon 31.03.2013). The secretary of the company is Ms G Brown, whose business and postal address is as follows:

Business:

Haarlem Street 4771
Worcester
6850

Postal:

P O Box 1318
Worcester
6849

4 Interest of directors in contracts

No significant contracts were entered into during the year under review in which the directors have an interest, directly or indirectly, other than that stated in note 12 to the financial statements.

5 Material events after year end

No material events which could have an effect on the financial statements and results occurred between the year end and the date of this report.

6 Auditors

PricewaterhouseCoopers Incorporated will continue to act as auditors in accordance with section 29 of the Companies Act, 2008.

BOLAND HOSPICE NPC
(Reg No 2006/017493/08)
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STATEMENT OF FINANCIAL POSITION
as at 31 March 2014

	NOTE	2014 R	2013 R
ASSETS			
Non-current assets			
Plant and equipment	4	267 768.36	528 572.18
Current assets			
Trade and other receivables	5	35 232.56	14 340.69
Cash and cash equivalents	6	499 810.63	81 047.15
Total assets		802 811.55	623 960.02
EQUITY AND LIABILITIES			
Capital and reserves			
Retained earnings		772 975.32	371 526.53
Current liabilities			
Trade and other payables	7	29 836.23	252 433.49
Total equity and liabilities		802 811.55	623 960.02

BOLAND HOSPICE NPC
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STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 March 2014

	NOTE	2014 R	2013 R
Income		4 664 042.74	5 057 427.41
Other income		27 356.87	20 797.80
Operating income		4 691 399.61	5 078 225.21
Operating expenses		4 289 950.81	5 411 322.57
Operating profit/(loss)	9	401 448.80	(333 097.36)
Net profit/(loss) for the year		401 448.80	(333 097.36)
Other comprehensive income		-	-
Total comprehensive income for the year		401 448.80	(333 097.36)

BOLAND HOSPICE NPC
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STATEMENT OF CHANGES IN EQUITY
for the year ended 31 March 2014

	Retained earnings R	Total R
Year ending 31 March 2014		
Opening balance	371 526.52	371 526.52
Total comprehensive income for the year	401 448.80	401 448.80
Closing balance	772 975.32	772 975.32
Year ending 31 March 2013		
Opening balance	704 623.88	704 623.88
Total comprehensive income for the year	(333 097.36)	(333 097.36)
Closing balance	371 526.52	371 526.52

BOLAND HOSPICE NPC
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STATEMENT OF CASH FLOWS
for the year ended 31 March 2014

	NOTES	2014 R	2013 R
Cash flow from operating activities			
Cash received from operating activities	10	<u>232,865.78</u>	<u>(57,353.89)</u>
Net cash generated by/(utilised in) operating activities		<u>232,865.78</u>	<u>(57,353.89)</u>
Cash flow from investing activities			
Disposal of property, plant and equipment	4	<u>230,000.00</u>	<u>-</u>
Acquisition of property, plant and equipment	4	<u>(44,102.30)</u>	<u>(10,812.67)</u>
Net cash generated by/(utilised in) investing activities		<u>185,897.70</u>	<u>(10,812.67)</u>
Net increase/(decrease) in cash and cash equivalents		<u>418,763.48</u>	<u>(68,166.56)</u>
Cash and cash equivalents at beginning of year		<u>81,047.15</u>	<u>149,213.71</u>
Cash and cash equivalents - end of year	6	<u>499,810.63</u>	<u>81,047.15</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

1 General information

The objective of the Hospice is to care for patients that are terminal ill and to help their families to cope under the circumstances by relieving them from the pressure of caring for their loved ones, they also provide therapy to people in terms of HIV/AIDS and cancer. The registered address of the company is Haarlem Street 4771, Worcester, 6850.

The financial statements are approved by the directors on the date as shown in the statement of responsibility by the board of directors.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements of the company have been prepared in accordance with International Financial Reporting Standards for Small and Medium - Sized Entities (IFRS for SME's). They have been prepared under the historical cost convention, unless otherwise noted.

The preparation of financial statements in conformity with IFRS for SME's requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

2.2 Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in 'Rand', which is the company's functional and presentation currency.

2.3 Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

Depreciation on assets is charged as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Motor vehicles	5 -10 years
Office equipment	10 years
Computer equipment	10 years
Other fixed assets	5 years
Furniture and fittings	10 years
Medical equipment	10 - 15 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amounts and are recognised within 'other gains/(losses) - net' in the statement of comprehensive income.

2.4 Impairment of non-financial assets

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

2.5 Financial instruments

Financial instruments at amortized cost

Financial instruments at amortized cost are measured using the effective interest method, and are disclosed after the provision for impairment. It includes trade and other receivables, loans and trade and other payables. At each reporting date the book value of assets classified in this category are evaluated to identify any objective evidence of impairment. If impairment is identified an impairment loss is recorded in the statement of comprehensive income.

Financial instruments at cost

These financial instruments are equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably, which shall be measured at cost less impairment.

Financial instruments at fair value

All other financial instruments are calculated at fair value and recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

2.6 Trade receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

2.7 Cash and cash equivalents

Cash and cash equivalent includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.8 Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.9 Government grants

Grants from the government are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the entity has complied with all attached conditions. Grants received where the entity has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within trade and other payables) and released to income when all attached conditions have been complied with. Government grants received are included in 'other income' in profit or loss.

2.10 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the company's activities. Revenue is shown, net of value-added tax, estimated returns, rebates and discounts. Revenue is recognised as follows:

(a) Sales of goods

Sales of goods are recognised when the company sells products to the customer, the customer has accepted the products and collectibility of the related receivables is reasonably assured.

(b) Donations, fundraising income and sundry income

Donations and endowments are recognized when the amounts actually received.

3 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) *Plant and equipment*

Plant and equipment are depreciated over their expected useful lives, after taking into consideration the assets' residual values at the end of their useful lives. The useful lives and residual values are estimated based on industry knowledge. The carrying value of plant and equipment, are set out in note 4.

(c) *Impairment of debtors*

Impairment of debtors is calculated when objective evidence exists that the company will not be able to collect all amounts outstanding. Refer to note 5.

Management evaluates, based on past experiences, the following factors to calculate the amount of impairment:

Non compliance with credit terms

Debtors are evaluated based on judgement by management to identify significant financial problems, late payments and possible insolvent debtors.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

	Motor vehicles R	Computer equipment R	Office equipment R	Furniture and fittings R	Other fixed assets R	Medical equipment R	Total R
4 Plant and equipment							
Book value 1 April 2013	349 009.61	40 468.19	23 641.79	93 396.58	4 534.79	17 521.22	528 572.18
Cost price	614 084.54	68 978.43	41 579.07	141 104.39	20 776.15	34 130.26	920 397.11
Accumulated depreciation	(265 074.93)	(28 510.24)	(17 937.28)	(47 707.81)	(16 241.36)	(16 609.05)	(302 444.42)
Purchases	-	13 221.85	2 345.80	840.00	27 694.65	-	44 102.30
Disposal / Scrapping	226 633.35	2 969.15	1 818.93	8 693.95	-	4 031.44	244 146.82
Cost price	286 889.00	8 671.08	9 539.87	21 788.38	-	17 369.98	344 258.31
Accumulated depreciation	(60 255.65)	(5 701.93)	(7 720.94)	(13 094.43)	-	(13 338.53)	(100 111.49)
Depreciation	30 640.65	6 218.75	3 087.01	11 781.97	7 607.35	1 423.56	60 759.30
Book value 31 March 2014	91 735.61	44 502.14	21 081.65	73 760.66	24 622.09	12 066.21	267 768.36
Cost price	327 195.54	73 529.20	34 385.00	120 156.01	48 470.80	16 760.29	620 241.10
Accumulated depreciation	(235 459.93)	(29 027.06)	(13 303.35)	(46 395.35)	(23 848.71)	(4 694.08)	(263 092.23)
Book value 1 April 2012	398 885.56	48 622.57	27 655.85	114 116.32	6 554.67	22 117.72	617 952.69
Cost price	605 509.54	70 113.50	41 439.86	147 042.64	20 848.51	35 443.06	920 397.11
Accumulated depreciation	(206 623.98)	(21 490.93)	(13 784.01)	(32 926.32)	(14 293.84)	(13 325.34)	(302 444.42)
Purchases	8 575.00	349.01	139.21	1 219.72	-	529.73	10 812.67
Scrapping	-	1 484.08	-	7 157.97	72.36	1 842.53	10 556.93
Depreciation	58 450.95	7 019.31	4 153.27	14 781.49	1 947.52	3 283.71	89 636.25
Book value 31 March 2013	349 009.61	40 468.19	23 641.79	93 396.58	4 534.79	17 521.22	528 572.18
Cost price	614 084.54	68 978.43	41 579.07	141 104.39	20 776.15	34 130.26	920 652.85
Accumulated depreciation	(265 074.93)	(28 510.24)	(17 937.28)	(47 707.81)	(16 241.36)	(16 609.05)	(392 080.67)

BOLAND HOSPICE NPC
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

	2014 R	2013 R
5 Trade and other receivables		
Prepayments	10 432.20	-
Sundry Debtors	10 000.00	-
SARS - VAT	14 800.36	14 340.69
	<u>35 232.56</u>	<u>14 340.69</u>
6 Cash and cash equivalents		
Cash at ABSA		
Own funds	491 049.68	20 669.59
European funds	-	32 622.34
Global funds	3 782.50	26 668.72
Cash on hand		
Tuck shop	289.00	289.00
Petty cash	4 689.45	797.50
	<u>499 810.63</u>	<u>81 047.15</u>
For the purpose of the cash flow statement the cash and cash equivalents consist of the following:		
Cash balances	499 810.63	81 047.15
Bank overdraft	-	-
	<u>499 810.63</u>	<u>81 047.15</u>
7 Trade and other payables		
Trade payables	29 836.23	252 433.49
8 Financial Instruments		
Financial Assets		
At amortized cost	<u>510 242.83</u>	<u>81 047.15</u>
Financial Liabilities		
At amortized cost	<u>29 836.23</u>	<u>252 433.49</u>

BOLAND HOSPICE NPC
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

	2014 R	2013 R
9 Operating loss		
9.1 Revenue		
Donations received	82 420.40	61 001.00
Government grants	3 838 367.20	4 557 759.90
HPCA Funding	551 292.00	369 070.80
FNB Funding	125 000.00	-
Shop sales	66 963.14	69 595.71
	<u>4 664 042.74</u>	<u>5 057 427.41</u>
9.2 Other Income		
Fundraising income	8 876.84	14 481.52
Sundry income	15 113.38	6 316.28
Profit on sale of assets	3 366.65	-
	<u>27 356.87</u>	<u>20 797.80</u>
9.3 Expenses by nature		
Auditor's fees		
Audit fees	25 246.49	20 084.68
Accounting fees	4 820.00	4 510.00
Loss with scrapping of assets	17 513.47	10 556.93
Salaries and wages	3 224 151.50	4 146 252.35
Depreciation	60 759.30	89 636.25
Rent	56 697.71	84 065.30
Advertisements and promotions	19 468.31	3 877.21
Consumables	359 252.24	265 423.34
Insurance	23 732.07	26 237.33
Licences	1 176.00	2 691.00
Personnel uniforms	17 662.70	34 921.21
Printing and stationary	33 620.48	46 096.00
Sundry expenses - Bestfo Training	15 000.00	295 770.00
Telephone and fax	53 431.25	74 780.10
Vehicle expenses	117 648.37	124 427.26
Water and electricity	66 461.38	66 778.54
Other	193 309.54	115 215.07
	<u>4 289 950.81</u>	<u>5 411 322.57</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

	2014	2013
	R	R
10 Cash received from operating activities		
Total comprehensive income for the year	401 448.80	(333 097.36)
Adjusted for		
Non-cash flow items		
Depreciation	60 759.30	89 636.25
Loss with scrapping of assets	17 513.47	10 556.93
Profit with sale of assets	(3 366.65)	-
	476 354.92	(232 904.18)
Changes in working capital:	(243 489.14)	175 550.29
Decrease/(increase) in trade and other receivables	(20 891.87)	12 252.20
Increase/(decrease) in trade and other payables	(222 597.26)	163 298.09
	232 865.78	(57 353.89)
11 Related party transactions		
The following transactions were carried out with related parties:		
(a) Transactions with directors		
Rent expenses	3 000.00	35 479.88
(b) Key management compensation		
The compensation paid or payable to key management for employee services is shown below:		
Total key management compensation	145 796.14	262 835.82
12 Tax		
The company is exempt from income tax on its income and therefore has no provision for taxation in the financial statements. The company's SARS exemption number is 18/11/13/2636.		

BOLAND HOSPICE NPC
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APPENDIX TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2014

THE APPENDIX DOES NOT FORM PART OF THE FINANCIAL STATEMENTS AND IS NOT AUDITED.

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Detail income statement	17 - 20
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BOLAND HOSPICE NPC
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DETAIL INCOME STATEMENT
for the year ended 31 March 2014

NOTES	2014 R	2013 R
Income	4 691 399.61	5 078 225.21
Donations	82 420.40	61 001.00
Government Grants	3 838 367.20	4 557 759.90
- Dept of Health - ICF	3 471 796.70	1 851 036.70
- Dept of Health - HBC & TMM & HTA & EPWP	312 570.50	2 017 666.53
- Dept of Health - LDP	54 000.00	-
- Dept of Health - Bestfo	-	689 056.67
HPCA Funding	551 292.00	369 070.80
FNB Funding	125 000.00	-
Shop sales	66 963.14	69 595.71
Fundraising income	8 876.84	14 481.52
Sundry income	15 113.38	6 316.28
Profit with sale of assets	3 366.65	-
Less Expenses	4 289 950.81	5 411 322.57
Advertisements and promotions	19 468.31	3 877.21
- General	17 828.31	2 780.71
- Dept of Health - ICF	768.42	1 096.50
- Dept of Health - HBC & TMM & HTA & EPWP	871.58	-
Audit- and accounting fees	30 066.49	24 594.68
- General	17 671.49	808.18
- Dept of Health - ICF	11 338.07	3 970.18
- Dept of Health - HBC & TMM & HTA & EPWP	1 056.93	4 816.32
- Bestfo	-	15 000.00
Bank costs	20 268.38	18 883.96
- General	2 707.91	16 231.73
- Dept of Health - ICF	1 314.33	1 547.97
- Dept of Health - HBC & TMM & HTA & EPWP	16 246.14	790.26
- Bestfo	-	314.00
Computer expenses	-	6 881.00
- Dept of Health - ICF	-	2 074.72
- Dept of Health - HBC & TMM & HTA & EPWP	-	3 122.92
- Bestfo	-	1 683.36
Consumables	158 653.85	107 182.79
- General	1 107.40	1 765.68
- Dept of Health - ICF	152 866.13	92 431.63
- Dept of Health - HBC & TMM & HTA & EPWP	1 642.14	5 242.39
- OVC	3 038.18	7 743.09

BOLAND HOSPICE NPC
(Reg No 2006/017493/08)
(Registration NPO 050468)

DETAIL INCOME STATEMENT
for the year ended 31 March 2014

	2014 R	2013 R
Consumables Medical	200 598.39	158 240.55
- General	577.40	1 271.93
- Dept of Health - ICF	199 966.34	154 881.36
- Dept of Health - HBC & TMM & HTA & EPWP	54.65	1 319.72
- HESP	-	767.54
Depreciation	60 759.30	89 636.25
Computer equipment	6 218.75	7 019.31
Office equipment	3 087.01	4 153.27
Furniture and fittings	11 781.97	14 781.49
Motor vehicles	30 640.65	58 450.95
Medical equipment	1 423.56	3 283.71
Other fixed assets	7 607.35	1 947.52
Fundraising expenses	8 518.01	7 653.96
Loss with scrapping of assets	17 513.47	10 556.93
HPCA Conference	9 952.31	11 750.00
Insurance	23 732.07	26 237.33
Licenses	1 176.00	2 691.00
Membership Fee	3 336.37	22 633.40
- HPCA	3 508.79	5 754.40
- NACOSA	(172.42)	3 931.22
- Dept of Health - HBC & TMM & HTA & EPWP	-	12 917.78
- PCNS	-	30.00
Personnel uniforms	34 188.30	34 921.21
- General	4 818.00	-
- Dept of Health - ICF	11 707.60	-
- Dept of Health - HBC & TMM & HTA & EPWP	17 662.70	34 921.21
Pest control	3 920.00	2 330.79
Printing and stationery	33 620.48	46 096.00
- General	4 244.83	14 828.16
- Dept of Health - ICF	10 305.36	10 227.40
- Dept of Health - HBC & TMM & HTA & EPWP	18 300.03	13 140.43
- ECD	770.26	313.42
- Bestfo	-	7 586.59
Refreshments	9 536.89	3 497.92
- General	3 688.75	2 518.01
- Dept of Health - ICF	120.94	-
- Dept of Health - HBC & TMM & HTA & EPWP	5 727.20	979.91

BOLAND HOSPICE NPC
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DETAIL INCOME STATEMENT
for the year ended 31 March 2014

	2014 R	2013 R
Rent expenses	56 697.71	84 065.30
- General	27 844.86	35 479.88
- Dept of Health - ICF	6 403.87	26 027.40
- Dept of Health - HBC & TMM & HTA & EPWP	22 448.98	21 058.02
- Bestfo	-	1 500.00
Repairs and maintenance	38 213.62	22 028.75
- General	33 164.09	17 564.11
- Dept of Health - ICF	5 049.53	1 794.64
- Dept of Health - HBC & TMM & HTA & EPWP	-	2 670.00
Subscriptions	6 373.46	7 439.49
- Dept of Health - ICF	2 864.69	4 267.99
- Dept of Health - HBC & TMM & HTA & EPWP	3 508.77	3 171.50
Salaries and relevant costs	3 293 090.99	4 156 168.15
- General	392 536.60	313 964.00
- Dept of Health - ICF	1 155 819.92	1 838 123.70
- Dept of Health - HBC & TMM & HTA & EPWP	1 640 294.98	1 712 132.19
- ECD	35 500.00	22 834.43
- Bestfo	-	259 198.03
Personnel training	27 349.57	4 313.89
Staff expenses	-	5 601.91
Compensation commissioner	41 589.92	-
- Dept of Health - ICF	21 200.00	-
- Dept of Health - HBC & TMM & HTA & EPWP	20 389.92	-
Sundry expenses	22 725.41	297 970.00
- General	7 725.41	2 200.00
- Bestfo	15 000.00	295 770.00
Telephone and fax	53 431.25	74 780.10
- General	7 678.55	15 809.60
- Dept of Health - ICF	39 165.13	57 491.35
- Dept of Health - HBC & TMM & HTA & EPWP	6 587.57	1 479.15

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DETAIL INCOME STATEMENT
for the year ended 31 March 2014

	2014 R	2013 R
Vehicle expenses	117 648.37	124 427.26
- General	113 995.73	78 461.33
- Dept of Health - ICF	50.88	700.00
- Dept of Health - HBC & TMM & HTA & EPWP	3 601.76	717.60
- Bestfo	-	44 548.33
Water and electricity	66 461.38	66 778.54
- Dept of Health - ICF	63 755.52	66 778.54
- Dept of Health - HBC & TMM & HTA & EPWP	2 705.86	-
Total comprehensive income for the year	<u>401 448.80</u>	<u>(333 097.36)</u>

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NOTES TO THE DETAIL INCOME STATEMENT
for the year ended 31 March 2014

	2014 R	2013 R
1 Bestfo Project		
Income	-	689 056.67
Government Grants- Dept. of Health - Bestfo	-	689 056.67
Less Expenses	15 000.00	689 056.67
Audit- and accounting fees	-	15 000.00
Bank costs	-	314.00
Computer expenses	-	1 683.36
Printing and stationery	-	7 586.59
Rent expenses	-	1 500.00
Salaries and relevant costs	-	259 198.03
Training	15 000.00	295 770.00
Telephone and fax	-	1 479.15
Vehicle expenses	-	44 548.33
Sundry expenses	-	61 977.21
Total	(15 000.00)	-